

ESTABLISHING A TRUST FUND WITH THE CHILLIWACK FOUNDATION

Funds can be established by donors with specific instructions regarding the distribution of income from the fund, usually on an annual basis. The initial capital contribution to establish a separate fund must be at least \$20,000. Once the fund has been established, any amount can be donated to add to the capital of the fund.

The Foundation invests all moneys in a pooled account using a professional investment manager in conjunction with the Foundation's investment committee.

Each fund is allocated, on a pro-rata basis, quarterly income from interest and dividends, which is distributable based on the criteria established for each fund. Capital gains from investments are allocated on a pro-rata basis to each fund, quarterly, and added to the capital of the fund.

Administration expenses are allocated to the funds on a pro-rata basis at the end of each year.

The Chilliwack Foundation was incorporated in 1985 by an Act of the B.C. Legislature and copies of the Act, which sets out in detail the Objects and Powers of the Foundation, can be obtained from the Treasurer, Ron Burr at Meyers Norris Penny, 1-45780 Yale Road, Chilliwack, BC V2P 2N4. Phone: 604-792-1915.